

(Must Be on Letterhead of Bank)

CLEAN IRREVOCABLE LETTER OF CREDIT NO. \_\_\_\_\_

Date: \_\_\_\_\_

Gentlemen:

At the request of \_\_\_\_\_ (account name  
arranging credit) we, \_\_\_\_\_  
(name and address of bank) have opened a CLEAN IRREVOCABLE LETTER OF CREDIT  
in your favor up to an aggregate of \$ \_\_\_\_\_ (amount) U.S. Dollars.

We warrant to you that all your drafts under this CLEAN IRREVOCABLE LETTER OF  
CREDIT WILL BE DULY HONORED UPON PRESENTATION OF YOUR DRAFT(S)  
drawn on us at \_\_\_\_\_ (address  
of bank) on or before the expiration date or on or before any automatically extended date  
as set forth below. Our obligation under this Letter of Credit is the individual obligation  
of the Bank, in no way contingent upon reimbursement with respect thereto, or upon our  
ability to perfect any lien or security interest.

This CLEAN IRREVOCABLE LETTER OF CREDIT expires on \_\_\_\_\_  
(expiration date) but will be automatically extended for additional consecutive one year  
terms if you have not received by Registered Mail notification of our intention not to  
renew 30 days prior to the original expiry date and each subsequent expiry date. Such  
notification shall be to the attention of Surety Department at the above address.

THIS LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND  
PRACTICE FOR DOCUMENTARY CREDIT (1993 REVISION) INTERNATIONAL  
CHAMBER OF COMMERCE PUBLICATION NO. 500.

\_\_\_\_\_  
(Authorized Signature)

\_\_\_\_\_  
(Title)

(Copy of Resolution and/or Board Minutes authorizing signatory is to be attached.)